FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LOVE L ROSS						2. Issuer Name and Ticker or Trading Symbol RADIO ONE INC [ROIA/ROIAK]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					\vdash										X	Direct	or		10% O	wner	
(Last)		3. Date of Earliest Transaction (Month/Day/Year) 05/14/2003										Officer (give title below)			Other (specify below)						
(Street)	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street)					1										X	Form	filed by One	Reportir	ng Perso	n	
(City)	City) (State) (Zip)																Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						ear) i	2A. Deemed Execution Date, f any (Month/Day/Year		te,	e, Transaction Disp Code (Instr.			rities Acqu ed Of (D) (I	and 5) Securit Benefic Owned		ies ially Following	6. Owne Form: D (D) or In (I) (Instr	irect direct	7. Nature of Indirect Beneficial Ownership		
					-	Code	v	Amoun	ınt (A) or Pr		ce	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate,	4. Transaction Code (Instr) 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		ies g Security	De Se		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4)	Owi Fori Dire or li (I) (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)		Date Exerc	Εχι cisable Dat		iration	Title	Amount or Number of Share							
Contingent Variable Forward Contract ⁽¹⁾⁽²⁾	0(3)	05/14/2003	05/14/200)3	J ⁽³⁾		1 ⁽³⁾		05/14	4/2003	05/1	3/2004	Class D Common Stock	400,00	00	\$ ₀ ⁽³⁾	1 ⁽³⁾		I	LRL Investmenmts LP	

Explanation of Responses:

- 1. The transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 21, 2003.
- 2. On August 10, 2001 (1) LRL Trading, LLC (LRL Trading) acquired 2,212,368 shares of Class D Common Stock of Radio One, Inc. (the Company), (2) LRC Love Limited Partnership (LRC Love LP) acquired 170,388 shares of Class D Common Stock, (3) Love Family Limited Partnership (Love Family LP) acquired 73,023 shares of Class D Common Stock and (4) Cheryl H. Love, the wife of the reporting person, acquired 91,979 shares of Class D Common Stock in connection with the Company's acquisition of Blue Chip Broadcasting, Inc. (Blue Chip). On April 16, 2003, the reporting person re-registerd 800,000 shares held by LRL Trading in the name of LRL Investments, LP (LRL Investments).
- 3. On May 14, 2003, the reporting person, through LRL Investments, entered into a contingent variable forward contract (the "Contract") for 400,000 shares held by LRL Investments with a securities broker. Upon the expiration of the 12-month term of the Contract, the reporting person will be required to deliver to the broker the number of shares sold forward under the contract. The number of shares to be delivered will be determined as follows: on each day that the Company's Class D Common Stock remains above \$16.30, 1600 shares will be sold forward at \$19.14 per share. The reporting person will receive a monthly payment for shares sold forward during each month.

Linda J. Eckard Vilardo, 05/16/2003 Attorney-in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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