SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

## Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				0. 0000		The investment Company Act of 1					
1. Name and Address of Reporting Person <sup>*</sup> Fine Capital Partners, L.P.				2. Date of Event Requiring Statement (Month/Day/Year) 11/12/2008		3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>RADIO ONE INC</u> [ ROIAK ]					
(Last) (First) (Middle) 590 MADISON AVENUE						4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)		
5TH FLOOR										vidual or Joint/Group Filing (Check	
(Street) NEW YORK NY 10022						below) belo		Jelow)		Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person	
(City)	(State)	(Zip)									
			Ta	able I - Non	-Derivati	ve Securities Beneficial	ly Owned				
1. Title of Security (Instr. 4)					2. Amount of Securities       3. Ownership         Beneficially Owned (Instr. 4)       Form: Direct (D)         or Indirect (I)       (Instr. 5)		cṫ(D)   (	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Class D Comm	on Stock					8,452,898	<b>I</b> <sup>(1)</sup>	:	See F	ootnote <sup>(2)</sup>	
						Securities Beneficially nts, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable ar Expiration Date (Month/Day/Year)		<ul> <li>3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)</li> </ul>		4. Conversion or Exercise Price of		5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
				Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivat	ive	or Indirect (I) (Instr. 5)	
1. Name and Addr	ess of Reportin	a Person <sup>*</sup>			1	1					
Fine Capital											
(Last) 590 MADISON	(First)	(	(Middle)								
570 WADISOI 5TH FLOOR	AVENUE										
(Street)											
NEW YORK	NY	1	10022								
(City)	(State)	(	(Zip)								
1. Name and Addr Fine Capital											
(Last) 590 MADISON	(First) N AVENUE	(	(Middle)								
5TH FLOOR											
(Street) NEW YORK	NY	1	10022								
(City)	(State)	(	(Zip)								
1. Name and Addr Fine Debra	ess of Reportin	g Person <sup>*</sup>									
(Last) 590 MADISON 5TH FLOOR	(First) N AVENUE	(	(Middle)								
(Street) NEW YORK	NY	1	10022								

(City)	(State)	(Zip)	
--------	---------	-------	--

## Explanation of Responses:

1. The filing of this Form 3 shall not be construed as an admission that (i) Fine Capital Partners, L.P. ("Capital Partners"), (ii) Fine Capital Advisors, LLC ("Capital Advisors") or (iii) Debra Fine is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, the beneficial owner of any of the Class D common stock of Radio One, Inc. (the "Common Stock") held by (a) Dekel Partners, L.P. ("Dekel"), (b) Noga Partners, L.P. ("Noga") and, (c) Fine Partners I, L.P. ("Fine Partners", together with Dekel and Noga, the "Funds"). Pursuant to Rule 16a-1, each of Capital Partners, Capital Advisors and Debra Fine disclaim such beneficial ownership beyond their pecuniary interest in the Funds.

2. Capital Partners, and its general partner, Capital Advisors, indirectly hold shares of Common Stock on behald of the Funds. Debra Fine reports the shares of Common Stock held indirectly by Capital Advisors because, as the manager of Capital Advisors at the time of purchase, she controlled the disposition and voting of the shares of Common Stock.

## **Remarks:**

1.1

While no securities of the Issuer were acquired by the Reporting Persons on November 12, 2008, the Reporting Persons became 10% owners of the Issuer's Common Stock as a result of a repurchase of Common Stock by the Issuer.

<u>/s/ Debra Fine, manager of</u> <u>Fine Capital Partners, L.P.</u>	<u>11/20/2008</u>
<u>/s/ Debra Fine, manager of</u> <u>Fine Capital Advisors, LLC</u>	<u>11/20/2008</u>
/s/ Debra Fine	11/20/2008
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.