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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15 (d) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report: August 6, 2007 (Date of earliest event reported)**

**Commission File No.: 0-25969**

**RADIO ONE, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**52-1166660**  
(I.R.S. Employer Identification No.)

**5900 Princess Garden Parkway,**  
**7th Floor**  
**Lanham, Maryland 20706**  
(Address of principal executive offices)

**(301) 306-1111**  
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On August 6, 2007, Radio One, Inc. issued a press release announcing that Scott R. Royster will be stepping down as Chief Financial Officer of the Company by December 31, 2007. Mr. Royster has served as CFO of Radio One since 1996. A copy of the press release is attached as Exhibit 99.1.

**ITEM 9.01. Financial Statements and Exhibits.**

**(c) Exhibits**

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release dated August 6, 2007: Radio One, Inc. Announces that Scott R. Royster will be Leaving the Company by Year End.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

RADIO ONE, INC.

/s/ Scott R. Royster

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Scott R. Royster

Executive Vice President and Chief Financial Officer

August 6, 2007

August 6, 2007  
**FOR IMMEDIATE RELEASE**  
Washington, DC

Contact: Alfred C. Liggins, CEO and President  
(301) 429-2643

**RADIO ONE, INC. ANNOUNCES THAT  
SCOTT R. ROYSTER WILL BE LEAVING THE  
COMPANY BY YEAR END**

**Washington, DC:** — Radio One, Inc. (NASDAQ: ROIAK and ROIA) announced today that Scott R. Royster will be stepping down as Chief Financial Officer of the Company by December 31, 2007. Mr. Royster has served as CFO of Radio One since 1996.

Alfred C. Liggins, III, Radio One's CEO and President stated, "Scott has been an integral and important part of our company's growth and development. When he joined the company we owned seven stations in two markets and had yet to tap into the public market. With his assistance we have grown to 70 stations in 22 markets and successfully executed numerous public offerings of equity and debt. I am grateful for his contributions to the success and development of the company. However, I understand that there comes a time for change and new challenges in a person's career. I am pleased that Scott will continue to work with us through the end of the year to assist with a number of ongoing projects as well as support the transition to a new CFO."

Commenting on his departure Scott R. Royster stated, "Partnering with Alfred and helping to execute his vision over the past 11 years has been a rewarding experience and I am proud of what we have accomplished. As CFO I have been closely involved in the company's strategy to acquire assets, diversify its portfolio and raise capital. While I look forward to the next phase of my career where I can build upon the knowledge acquired and relationships developed, I am happy to assist the company over the next few months to ensure a smooth transition."

Radio One, Inc. ([www.radio-one.com](http://www.radio-one.com)) is one of the nation's largest radio broadcasting company and the largest radio broadcasting company that primarily targets African-American and urban listeners. Pro forma for recently announced transactions, Radio One owns and/or operates 60 radio stations located in 19 urban markets in the United States. Additionally, Radio One owns Magazine One, Inc. (d/b/a Giant Magazine) ([www.giantmag.com](http://www.giantmag.com)), interests in TV One, LLC ([www.tvoneonline.com](http://www.tvoneonline.com)), a cable/satellite network programming primarily to African-Americans and Reach Media, Inc. ([www.blackamericaweb.com](http://www.blackamericaweb.com)), owner of the Tom Joyner Morning Show and other businesses associated with Tom Joyner. Radio One also operates the only nationwide African-American news/talk network on free radio and programs "XM 169 The POWER," an African-American news/talk channel, on XM Satellite Radio.