FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|   | OMB APPROVAL            |           |  |  |  |  |  |  |
|---|-------------------------|-----------|--|--|--|--|--|--|
| l | OMB Number:             | 3235-0287 |  |  |  |  |  |  |
|   | Estimated average burde | en        |  |  |  |  |  |  |
| I | hours per response:     | 0.5       |  |  |  |  |  |  |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   | nd Address of   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  URBAN ONE, INC. [ ROIA/ROIAK ] |            |  |       |  |  |                  |                                 | neck all appli<br>X Direct  | cable)<br>or                           | Person(s) to Iss  |   | wner       |  |   |
|---|---|---|--|------------|--|-------|--|--|------------------|---------------------------------|---|--|---|---|------------|--|---|
| (Last)<br>1010 WA                                   |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2018 |  |            |  |       |  |  |                  | Officer (give title O below) be |   |  |   | pecify  |            |  |   |
| 14TH FI  (Street) SILVER SPRING                     | JOOR<br>M   | D   | 20910  |            | 4. If Amendment, Date of Original Filed (Month/Day/Year) |       |  |  |                  |                                 |   |  | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |            |  |   |
| (City) (State) (Zip)                                |   |   | (Zip)  |            |  |       |  |  |                  |                                 |   |  |   |   |            |  |   |
|   |   | Tab   | le I - Non-  | -Derivat   | ive Se   | curit | ties Ac  | quired,  | Dis              | osed o                          | f, or Be  | neficia                                | ly Owned  | l l   |            |  |   |
| 1. Title of S                                       | 2. Transaction<br>Date<br>(Month/Day/Year)                            |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                        |            | Transaction Disposed Code (Instr. 5)                     |       | ities Acquired (A) or<br>d Of (D) (Instr. 3, 4 a |  | Benefic<br>Owned | es<br>ially<br>Following        | Form:   | Direct<br>Indirect<br>str. 4)          | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |   |            |  |   |
|   |   |   |  |            |  | Code  | v  | Amount   | (A) o            | Price                           | Reporte<br>Transac<br>(Instr. 3   | tion(s)                                |   |   | (Instr. 4) |  |   |
| Class D C   | Common Sto  | ock   | 06/01/2  | /2018      |  | S     |  | 17,73  | 30 D \$2         |                                 | 3 272   | 272,766 <sup>(1)</sup>                 |   | D   |            |  |   |
|   |   | -   | Fable II - D   |            |  |       |  |  |                  |                                 | or Bend<br>ble secu   |  | Owned   |   |            |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year)                  | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/\)                              | Code (Inst |  |       |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                  |                                 | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly         | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |
|   |   |   |  | Cod        | le V   | (A)   | (D)  | Date<br>Exercisabl   |                  | expiration<br>vate              | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |   |            |  |   |
| Options   | \$1.41  | 06/01/2018  |  | M          |  |       | 17,730   | 06/05/200  | ВО               | 6/05/2018                       | Class D<br>Common<br>Stock  | 17,730                                 | \$0.00  | 17,730  | )          | D  |   |

## **Explanation of Responses:**

1. The reporting person beneficially owns a total of 272,766 shares of Urban One Inc. stock as follows: (1) 10,000 shares of Class A common stock, and (2) 262,766 shares of Class D common stock.

## Remarks:

<u>Karen Wishart, Attorney-In-</u> <u>Fact</u> <u>06/08/2018</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.