FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

|   | OMB APP             | ROVAL     |
|---|---------------------|-----------|
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| Check this box if no longer subject to |  |
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| Section 16. Form 4 or Form 5           |  |
| obligations may continue. See          |  |
| Instruction 1(b).                      |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Thompson Peter</u>   |            |            |                  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol RADIO ONE INC [ ROIA/ROIAK ]  |  |  |       |   |                        |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |  |                        |               |        |  |
|--|------------|------------|------------------|--|--|--|-------|---|------------------------|---|--|--|--|------------------------|---------------|--------|--|
|  |            |            | -                | THE STATE OF THE PROPERTY OF T |  |  |       |   |                        |   |  | Director   |  | 10% Ov<br>Other (s     |               |        |  |
| (Last)   | <b>/</b> E | iret)      | (Middle)         | _  | . Date   | of Earliest  | Trans | action (Mon   | ıth/D                  | av/Year)  |  |  | below)   | give title             | below)        | pecity |  |
| (Last) (First) (Middle) 5900 PRINCESS GARDEN PARKWAY   |            |            |                  | 3. Date of Earliest Transaction (Month/Day/Year) 06/05/2009  |  |  |       |   |                        |   |  | CFO / EVP  |  |                        |               |        |  |
| 7TH FLO  | OOR        |            |                  | L  |  |  |       |   |                        |   |  |  |  |                        |               |        |  |
|  |            |            |                  | _ 4  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |       |   |                        |   |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)        |                        |               |        |  |
| (Street)  LANHA  | M M        | ID         | 20706            |  |  |  |       |   |                        |   |  | 2  | Form fil   | ed by One Rep          | orting Persor |        |  |
| LANDA  | 1V1 1V1    | <u>U</u>   | 20700            | _  |  |  |       |   |                        |   |  |  | Form fil<br>Person   | ed by More tha         | n One Repor   | ing    |  |
| (City)   | (S         | itate)     | (Zip)            |  |  |  |       |   |                        |   |  |  | . 0.00   |                        |               |        |  |
|  |            | Та         | ıble I - Non-De  | rivati   | ve S   | ecuritie   | s Ac  | quired, [   | Disp                   | osed o  | f, or Ber  | neficially   | Owned  |                        |               |        |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/E   |            |            | •                | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)  |  | Code (Instr.   |       | d (A) or<br>tr. 3, 4 and 5  | Beneficial<br>Owned Fo | Form (D) or   | r Indirect   I<br>r Indirect   I<br>str. 4)   (  | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership                       |  |                        |               |        |  |
|  |            |            |                  |  |  |  | Code  | v   | Amount                 | (A) or<br>(D)                                       | Price  | Reported<br>Transaction<br>(Instr. 3 ar                                  |  |                        | (Instr. 4)    |        |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |            |                  |  |  |  |       |   |                        |   |  |  |  |                        |               |        |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  |            |            | Transa<br>Code ( | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                        |               |        |  |
|  |            |            |                  |  |  |  |       |   |                        |   |  | Amount   |  | Transaction(s)         |               |        |  |
|  |            |            |                  | Code   | v  | (A)  |       | Date<br>Exercisable   |                        | Expiration<br>Date                                  | Title  | or<br>Number<br>of Shares  |  |                        |               |        |  |
| Stock<br>(restricted<br>stock)<br>Class D<br>Shares  | \$0.38     | 06/05/2009 |                  | A  |  | 225,000  |       | 06/05/2010 <sup>(1</sup>  | 1) (                   | 06/05/2019  | Class D<br>Common<br>Shares  | 225,000  | \$0.00   | 375,000 <sup>(2)</sup> | D             |        |  |

## **Explanation of Responses:**

- 1. These restricted shares will vest in three equal annual installments (33 1/3 percent installments) on the anniversary of the grant dates: June 5, 2010, June 5, 2011, and June 5, 2012. Restricted stock grants to vest upon a change of control.
- 2. The total represents all shares held by the reporting person across all classes of Radio One, Inc. stock, Classes A, B, C and D. The reporting person beneficially owns a total of 375,000 Class D shares or options to purchase Class D shares granted and vesting as follows: (1) 75,000 restricted shares vesting in three equal annual installments (33 1/3 percent installments) on February 19, 2009 (vested), 2010 and 2011; and (3) 225,000 restricted shares vesting in three equal annual installments (33 1/3 percent installments) on June 5, 2010, 2011 and 2012.

## Remarks:

Linda J. Vilardo, Attorney-In-

06/09/2009

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.