FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Pe LOVE L ROSS	RADIO ONE INC [ROIA/ROIAK]								k all applicable) Director	,	0% Owner		
(Last) (First) 705 CENTRAL AVENUE #250	CENTRAL AVENUE O et)			ate of Earliest Tran 09/2006						Officer (give t below)		Other (specify below)	
Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State)	(Zip)												
Table I - I		2. Transaction Date (Month/Day/Yea		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)		d (A) or	5. Se Be	Amount of ecurities eneficially wned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Tra	eported ansaction(s) nstr. 3 and 4)		(Instr. 4)
Class D Common Stock		08/09/200)6		S		3,900	D	\$6		222,751	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		2,000	D	\$5.9	8	220,751	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		2,000	D	\$5.9	7	218,751	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/2006			S		3,000	D	\$5.9	6	215,751	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		2,000	D	\$5.9	5	213,751	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		2,100	D	\$5.9	4	211,651	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		6,000	D	\$5.9	3	205,651	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		1,000	D	\$5.9	2	204,651	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		2,000	D	\$5.9)	202,651	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		5,700	D	\$5.8	4	145,651	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		3,000	D	\$5.8	1	142,651	I	LRL Investments, LP ⁽¹⁾⁽²⁾
Class D Common Stock		08/09/200)6		S		2,300	D	\$5.7	9	140,351	I	LRL Investments, LP ⁽¹⁾⁽²⁾
	Table II -	Derivativ	e S	ecurities Acau	iired	Disi	nosed of a	or Ben	eficia	llv O	wned		1

(e.g., puts, calls, warrants, options, convertible securities)

Security o (Instr. 3) P	2. Conversion or Exercise Price of Derivative Security	3. Transaction Ta Date (Month/Day/Year)	If Prent Periva: Execution Date, if any (e.g., p (Month/Day/Year)	Ut&deQ	alls,	the sum to up of the sum of the s	ife the Figure Expiration Da QUATE IN IDS VI	issectrof, ale anvertib	Underl Deriva	Writies)	y Ovined Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Derivative Security (Instr. 3)	ve Conversion or Exercise Price of Derivative Conversion of Exercise (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Code (Instr.		9f (Pa)mber (Instr. 3, 4 Breditative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivation		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
s	Security			Code	v	(A) or Disposed of (D) (M)str \$P) and 5)	Date Exercisable	Expiration Date		yo(Instr. 3 Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	

Explanation of Responses:

1. On August 10, 2001: (LRL Trading, L.L.C. ("LRL Trading") acquired 2,212,368 shares of Class D common stock of Radio One, Inc. (the company"), (2) LRC Love Limited Partnership ("LRC Love LP") acquired 170,388 shares of Class D common stock, (3) Love Family Limited Partnership ("Love Family LP") acquired 73,023 shares of Class D common stock and (4) Cheryl H. Love, the wife of the Reporting Person, acquired 91,979 shares of Class D common stock in connection with the Company? acquiristion of Ripiration Broadcasture. ("Blue Chip"). On April 16, 2003, the Reporting Person reregistered 800,000 shares held by LRL Trading in the name of LRL Investments of LRL Investments of LRL Investments in LRL Trading in LRL Law English LRL Trading in registered 800,000 shares held by LRL Trading in the name of LRL Investments L.P. ("APL Into state bate Title Shares

2. The Reporting Person, who was an officer, director and shareholder of Blue Chip, has an indirect, controlling interest in LRL Trading, LRL Investments, LRC Love LP and Love Family LP, and accordingly

Remarks:

Linda J. Vilardo Attorney-in-08/11/2006 fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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may be deemed to be the beneficial owner of some or all of the shares held by these entities. The Reporting Person disclaims beneficial ownership of the shares held by these entities except to the extent of his pecuniary interest therein. Similarly, the Reporting Person disclaims beneficial ownership of the shares held by Cheryl H. Love.