FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Vashington, | $D \subset$ | 20540 |
|-------------|-------------|-------|
| vasnington. | D.C. | 20549 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* JONES TERRY L | | | | | 2. Issuer Name and Ticker or Trading Symbol URBAN ONE, INC. [UONE/UONEK] | | | | | | | | | heck all app | rector | | 10% Ov | vner | |
|--|--|--|----------|------------------------------|--|------|--|---|---------------------|--------|--|--|-----------|---|---|---|--------------------------------------|--|--|
| (Last) | (Fi | rst) (ľ | /liddle) | | 3. Date of Earliest Transaction (Month/Day/Year) 07/05/2024 | | | | | | | | | Office below | er (give title v) | | Other (s below) | specify | |
| C/O CYBER DIGITAL INC 400 OSER AVENUE | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 07/05/2024 | | | | | | | Lir | ne) | dividual or Joint/Group Filing (Check Applicable) Form filed by One Reporting Person | | | | | |
| (Street) | Street) HAUPPAUGE NY 11788 | | | Pul | Dula 10h5 1(a) Transaction Indication | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Z | ľip) | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See In | | | | | | | | | | | | | | |
| | | Table | I - Noı | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or E | Ben | efici | ally Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date | | Date, | Transaction Disposed Of Code (Instr. 5) | | | es Acquired (A) Of (D) (Instr. 3, 4 | | | nd Securit Benefic | ities Fo icially (D d Following (I) | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) (D) |) or) | Price | Transa | action(s) 3 and 4) | | | (Instr. 4) |
| Class D Common Stock 07/05/ | | | | | 2024 | | A | | 53,571 | 1 | A | \$0 | 372, | 72,819(1)(2) | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | med on Date, Day/Year) | 4. Transa Code (8) | | 5. Number of Expiratior (Month/Da Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | ion Da | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | f g nstr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Own For Dire or I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code V | | (A) | (D) | Date Exercisable | | Expiration Date | | | | | | | | |

Explanation of Responses:

- 1. Represents an award of restricted stock, pursuant to Rule 16b-3, which will vest in two annual installments beginning July 5, 2025. The number of shares was determined by dividing \$75,000 by the closing price of the Company's Class D shares on July 5, 2024. The closing price on that date was \$1.40.
- $2. \ The total \ represents \ all \ shares \ held \ by \ the \ reporting \ person \ across \ all \ classes \ of \ Urban \ One, \ Inc. \ stock, \ Classes \ A, \ B, \ C, \ and \ D.$

Karen Wishart

07/09/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.