

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LIGGINS ALFRED C</u> (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RADIO ONE INC [ROIA/ROIAK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President and CEO
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/20/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Variable Prepaid Forward Sale Contract	0	06/20/2003		J ⁽¹⁾⁽²⁾		1 ⁽¹⁾⁽²⁾		06/20/2003 ⁽¹⁾⁽²⁾	06/20/2006 ⁽¹⁾⁽²⁾	Class D Common Stock	600,000	\$0 ⁽¹⁾⁽²⁾	1	I	See footnote ⁽³⁾

Explanation of Responses:

- On June 20, 2003, the reporting person, through the Alfred C. Liggins, III Revocable Trust (the "Revocable Trust"), of which Mr. Liggins is the trustee and sole beneficiary, entered into a variable prepaid forward contract (the "Contract") for 600,000 shares of Class D common stock held by the Revocable Trust with a financial institution. Upon the expiration of the 36-month term of the Contract, the reporting person will be required to either deliver to the financial institution a number of shares determined by the share price at the Contract's maturity date or to settle the contract with a cash payment.
- Subject to a minimum and maximum delivery obligation, the number of shares deliverable will depend upon the closing price of the Class D common stock on the maturity date of the Contract. The minimum number of shares deliverable will be 428,572 shares and the maximum amount will be 600,000 shares. The stock price at the time of the transaction was \$17.8803 per share and the reporting person received an aggregate amount of \$8,990,215 upon entering into the Contract.
- The Reporting Person holds a total of 11,663,582 shares of Class D common stock of Radio One, Inc. (the "Company") as follows: (1) 75,872 are held directly, (2) 5,345,614 shares are held by the Revocable Trust, and (3) 6,242,096 shares are held by the Hughes-Liggins Family Partners, LP, of which the Revocable Trust is a member of the general partner and a limited partner. The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Linda J. Eckard Vilardo,
Attorney-in-fact

06/24/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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