SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) URBAN ONE, INC. [UONE/UONEK] JONES TERRY L X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) (First) (Middle) below) below) (Last) 07/05/2022 C/O CYBER DIGITAL INC 400 OSER AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person HAUPPAUGE NY 11788 Form filed by More than One Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, Transact ny Code (Ins					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class D Common Stock	07/05/2022		A		9,671	A	\$5.17 ⁽¹⁾	289,957	D	
Class D Common Stock	07/05/2022		A		11,848	A	\$4.22 ⁽²⁾	301,805(3)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reporting triggered by initial vest of a grant of restricted stock units under the Urban One, Inc. 2019 Equity and Performance Incentive Plan. As a non-employee director of Urban One, Inc., on July 6, 2021, Mr. Jones was granted restricted shares of Class D Common Stock with a fair market value of \$50,000 on July 6, 2021. Based upon the closing price of \$5.17 on July 6, 2021, Mr. Jones was granted a total of 9,671 restricted shares of Class D common stock that will vest in two (2) roughly equal installments. The first installment of 4,836 shares vested on July 5, 2022 and the second installment of 4,835 shares will vest on July 5, 2023. Reporting on future grants will be reported initial unvested grant as set forth in footnote 2 below.

2. Represents an initial unvested grant of restricted stock units under the Urban One, Inc. 2019 Equity and Performance Incentive Plan. As a non-employee director of Urban One, Inc., on July 5, 2022, Mr. Jones was granted restricted shares of Class D Common Stock with a fair market value of \$50,000. Based upon the closing price of \$4.22 on July 5, 2022, Mr. Jones was granted a total of 11,848 restricted shares of Class D common stock. These restricted shares will vest in two (2) equal installments of 5,924 shares on July 5, 2023 and July 5, 2024.

3. The total represents all shares held by the reporting person across all classes of Urban One, Inc. stock, Classes A, B, C, and D. The reporting person beneficially owns a total of Urban One, Inc. stock as follows: 301,805 shares of Class D common stock. This number does not include options as Mr. Jones currently holds no options.

Karen Wishart, Attorney-In-Fact 07/06/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See