FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Washington, D.C. 20049

| Check this box if no longer subject to | STATEMENT OF CHA       |
|--|------------------------|
| Section 16. Form 4 or Form 5           |                        |
| obligations may continue. See          |                        |
| Instruction 1(b).                      | Filed pursuant to Sect |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  JONES TERRY L  |   |  |   |           |   | 2. Issuer Name and Ticker or Trading Symbol URBAN ONE, INC. [ ROIA/ROIAK ] |     |                                   |  |         |  |   |                                   |   | k all applic<br>Directo   | onship of Reportin<br>all applicable)<br>Director   |                                 | 10% Ow   | ner                                     |
|--|---|--|---|-----------|---|--|-----|-----------------------------------|--|---------|--|---|-----------------------------------|---|---|---|---------------------------------|--|---|
| (Last) (First) (Middle) 1010 WAYNE AVENUE 14TH FLOOR     |   |  |   |           |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2018                |     |                                   |  |         |  |   |                                   |   | below)  | Officer (give title below)  |                                 | Other (s<br>below)   | респу                                   |
| (Street) SILVER SPRING                                   | N/I   | D  | 20910   |           | 4. II                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |     |                                   |  |         |  |   |                                   |   | vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person |   |                                 | rting Persor   |   |
| (City)   | (S  |  | (Zip)   |           |   |  |     |                                   |  |         |  |   |                                   |   |   |   |                                 |  |   |
|  |   | Tab  | le I - Non  |           |   | _  |     |                                   | _  | Dis     | 1  |   |                                   |   |   |   |                                 |  |   |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/II |   |  |   | Day/Year) |   | 2A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea                   |     | Transaction Di<br>Code (Instr. 5) |  | Dispose | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |   |                                   | 5. Amour<br>Securitie<br>Beneficia<br>Owned F<br>Reported | es<br>ally<br>Following   | Form<br>(D) or  | : Direct<br>Indirect<br>str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |   |
|  |   |  |   |           |   |  |     |                                   | Code   | v       | Amount   | (A) o<br>(D)  | Pri                               | ce  | Transact<br>(Instr. 3   | tion(s)   |                                 |  | (111341. 4)                             |
| Class D Common Stock 06/01/                              |   |  |   |           | 1/201                                   | .8   |     |                                   | S  |         | 17,73  | 17,730 D  |                                   | 2.08  | 418,  | 418,135(1)  |                                 | D  |   |
|  |   | 7  | Γable II - I<br>(   |           |   |  |     |                                   |  |         |  | , or Ben<br>ble secu  |                                   |   | wned  |   |                                 |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |           | 4.<br>Transaction<br>Code (Instr.<br>8) |  |     |                                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |         |  | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                   | [   | B. Price of<br>Derivative<br>Security<br>Instr. 5)                              | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly                              | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |
|  |   |  |   |           | Code                                    | v  | (A) | (D)                               | Date<br>Exercisal  |         | Expiration<br>Date   | Title   | Amor<br>or<br>Numl<br>of<br>Share | oer   |   |   |                                 |  |   |
| Options  | \$1.41  | 06/01/2018                                 |   |           | M                                       |  |     | 17,730                            | 06/05/20   | 08 0    | 06/05/2018   | Class D<br>Common<br>Stock  | 17,7                              | 30  | \$0.00  | 17,730  |                                 | D  |   |

## **Explanation of Responses:**

1. The reporting person beneficially owns a total of 418,135 shares of Urban One Inc. stock as follows: (1) 49,557 shares of Class A common stock, and (2) 368,578 shares of Class D common stock.

## Remarks:

<u>Karen Wishart, Attorney-In-</u> <u>Fact</u> <u>06/08/2018</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.